

Mango Park Homeowners Association, Inc.

Approved Budget

January 1, 2025 - December 31, 2025

	2024 Approved Budget	2025 Approved Budget
INCOME		
5010 Maintenance Fees	33,398	33,455
5015 Reserve Fees	13,402	13,345
5020 Late Fees	0	0
5025 Reserve Interest Income	0	0
TOTAL INCOME	46,800	46,800
EXPENSES		
ADMINISTRATIVE		
7110 Professional Services	1,000	1,000
7115 Insurance	3,925	4,000
7120 Management	7,800	8,268
7125 Compliance Software	720	720
7130 Office Expense	2,000	1,200
7135 Social	300	250
7140 State Annual Report	86	187
TOTAL ADMINISTRATIVE	15,831	15,625
COMMON PROPERTY		
7210 Entry Sign/ Wall Maint/ Lights	500	1,000
7215 Property R&M	600	1,430
7220 Mailbox R&R	500	500
7225 Pond Maintenance	1,700	1,800
TOTAL COMMON PROPERTY	3,300	4,730
GROUNDS		
7310 Annuals / Plants	500	500
7315 Grounds Contract	9,600	7,800
7320 Mulch	500	500
7325 Irrig R&M	500	1,000
TOTAL GROUNDS	11,100	9,800
UTILITIES		
7410 Electric - Lights (50334)	2,700	2,750
7415 Electric - Pump (31712)	467	550
TOTAL UTILITIES	3,167	3,300
TOTAL EXPENSES	33,398	33,455
RESERVES		
9015 Reserve Interest Transfer	0	0
9010 Transfer to Reserve	13,402	13,345
TOTAL RESERVES	13,402	13,345
TOTAL EXPENSE + RESERVES	46,800	46,800

QUARTERLY ASSESSMENT	2024	2025
MAINTENANCE	\$ 139.16	\$ 139.40
RESERVES	\$ 55.84	\$ 55.61
TOTAL	\$ 195.00	\$ 195.00

Total Homes 60
Assessments Paid Quarterly 4

SCHEDULE B

Mango Park Homeowners Association, Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2025 - December 31, 2025
DESIGNATED RESERVES

PERCENT FUNDING 100.00% PERCENT FUNDING 100.00%

		1	2	3	4	5	6	7	8	9	10	2025
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2024	ASSESSMENTS COLLECTED 2024	ESTIMATED EXPENDITURES 2024	TRANSFERS 2024	ESTIMATED BALANCE 12/31/2024	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	ANNUAL RESERVE SUGGESTED
ACCT#	ASSET											
	General Reserves	5	2	90,000	49,790	13,402	0	117	63,309	26,691	13,345	13,345
				90,000	49,790	13,402	0	117	63,309	26,691	13,345	13,345

(Capital Items: Pond, Wall / Entrance / Lights / Mailboxes / Rd. Pavers, Pump, Irrigation)